

**Welsh Beekeepers' Association**  
**Cymdeithas Gwenynwyr Cymru**  
Registered Charity number 509929



## **WBKA DEPRECIATION POLICY**

A guide for trustees, officers and other volunteers on behalf of the  
WBKA

This policy will be reviewed on an ongoing basis, at least once a year. WBKA will amend this policy, following consultation, where appropriate.

Date of last review: December 2020

## **Depreciation Policy**

1 In general, except where otherwise recommended on a case by case basis by the Treasurer:

- a). All assets purchased at a value greater than £100 (exclusive of VAT) shall be capitalised and added to the asset register
- b). All such assets shall be subject to straight-line depreciation of 20% per annum of their original value until they reach a nominal value (recommended on a case by case basis by the Treasurer).
- c) When the asset reaches the set nominal value, it shall be retained on the Asset Register at this value (and not depreciated further) until such time as a decision is made to write off the asset.
- d) The assets on the register and their value shall be reviewed by the Treasurer regularly at least on an annual basis.